



**BURNS PHILP FINANCE  
NEW ZEALAND LIMITED**

173 CAPTAIN SPRINGS ROAD  
ONEHUNGA  
AUCKLAND  
PRIVATE BAG 92-106  
AUCKLAND  
NEW ZEALAND

30 October 2008

Market Information Services  
New Zealand Exchange Limited  
Level 2, NZX Centre  
11 Cable Street  
WELLINGTON  
NEW ZEALAND

**Burns Philp Finance New Zealand Limited 2008 Capital Notes**

Please find attached a NZX announcement in relation to the intention of Burns Philp Finance New Zealand Limited to compulsorily redeem and cancel all of the capital notes with an initial election date of 15 December 2008 (the 2008 Capital Notes). Attached to the announcement is a copy of the Notice of Compulsory Redemption and the Appendix 7 prepared pursuant to Listing Rule 7.12.2 in relation to the final interest payment to be made to holders of the 2008 Capital Notes.

Yours faithfully

A handwritten signature in black ink, appearing to be "Helen Golding", written over a faint circular stamp or watermark.

**HELEN GOLDING**  
Company Secretary  
Burns, Philp & Company Pty Limited

Encl



**BURNS PHILP FINANCE  
NEW ZEALAND LIMITED**

173 CAPTAIN SPRINGS ROAD  
ONEHUNGA  
AUCKLAND  
PRIVATE BAG 92-106  
AUCKLAND  
NEW ZEALAND

30 October 2008

**Burns Philp Finance New Zealand Limited  
NZX announcement**

Burns Philp Finance New Zealand Limited (the "**Company**") hereby gives notice of its intention to compulsorily redeem and cancel all of the capital notes it issued with an initial election date of 15 December 2008 under an investment statement and prospectus dated 1 May 2003 ("**Burns Philp Five Year Capital Notes**").

The compulsory redemption will be carried out in accordance with condition 4.1(b) of the trust deed constituting the Burns Philp Five Year Capital Notes dated 30 April 2003. In accordance with that condition 4.1(b), a notice ("**Notice of Compulsory Redemption**") is being given to holders of Burns Philp Five Year Capital Notes. Holders of Burns Philp Five Year Capital Notes are not required to take any action in connection with the Notice of Compulsory Redemption.

On 15 December 2008:

- (1) holders of Burns Philp Five Year Capital Notes on the Record Date (5pm on 1 December 2008) will be paid an amount equal to the aggregate of the principal amount of the Burns Philp Five Year Capital Notes held at that date and all accrued interest in respect of such Notes from the previous interest payment date to 15 December 2008; and
- (2) the Burns Philp Five Year Capital Notes will be redeemed and cancelled.

The timetable for the compulsory redemption of the Burns Philp Five Year Capital Notes is set out below:

<b>Event</b>	<b>Date</b>
Notice of Record Date given (including Appendix 7 in respect of the interest payment)	30 October 2008
Notice of Compulsory Redemption sent to holders of Burns Philp Five Year Capital Notes	30 October 2008
Burns Philp Five Year Capital Notes to cease trading on NZDX	25 November 2008 (5pm)
Record Date for the redemption of the Burns Philp Five Year Capital Notes and the final interest payment	1 December 2008 (5pm)
Payment date and redemption and cancellation of the Burns Philp Five Year Capital Notes	15 December 2008

Attached are a copy of the Notice of Compulsory Redemption and the Appendix 7 in respect of the interest payment.

**For further information, please contact:**

Computershare Investor Services Limited  
Tel: (09) 488 8777  
Email: enquiry@computershare.co.nz



**BURNS PHILP FINANCE  
NEW ZEALAND LIMITED**

173 CAPTAIN SPRINGS ROAD  
ONEHUNGA  
AUCKLAND  
PRIVATE BAG 92-106  
AUCKLAND  
NEW ZEALAND

30 October 2008

**THIS IS AN IMPORTANT DOCUMENT  
PLEASE READ IT CAREFULLY. YOU DO NOT HAVE TO TAKE ANY ACTION.**

**BURNS PHILP FINANCE NEW ZEALAND LIMITED (“COMPANY”)  
FIVE YEAR CAPITAL NOTES  
NOTICE OF COMPULSORY REDEMPTION**

**NAME ON REGISTER**

**INVESTOR NO.**

**PRINCIPAL AMOUNT**

**of Five Year Capital Notes**

Dear Capital Noteholder

**Notice of Compulsory Redemption**

This Notice relates to your Burns Philp Finance New Zealand Limited 2008 Capital Notes (“**Five Year Capital Notes**”).

In accordance with its obligations under the Deed relating to the Five Year Capital Notes, the Company hereby notifies each holder of Five Year Capital Notes that, pursuant to Condition 4.1(b) of that Deed, all of the Five Year Capital Notes will be compulsorily redeemed and thereby cancelled on the Election Date of 15 December 2008.

The redemption price payable for the Five Year Capital Notes will be an amount equal to the aggregate of the Principal Amount of the Five Year Capital Notes and all Accrued Interest in respect of the Five Year Capital Notes as at 15 December 2008.

The redemption price will be paid to holders of Five Year Capital Notes on the register at 5pm on Monday, 1 December 2008 (the “**Record Date**”).

Payment of the redemption price will be made by electronic transfer on 15 December 2008 directly into the bank account of the holder on the Record Date (if the holder has previously provided bank account details) or by cheque.

Unless otherwise defined in this Notice, capitalised terms used in this Notice have the meanings ascribed to them in the Conditions of the Capital Notes.

If you have any questions in relation to this Notice, please contact Computershare Investor Services Limited on telephone (09) 488 8777 or by email: [enquiry@computershare.co.nz](mailto:enquiry@computershare.co.nz).

Yours sincerely



**Graeme Hart**  
Director

**Notice of event affecting securities**

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)

1

Full name of Issuer	BURNS PHILP FINANCE NEW ZEALAND LIMITED		
Name of officer authorised to make this notice	HELEN GOLDING	Authority for event, e.g. Directors' resolution	The Capital Notes Restated Trust Deed dated 30 April 2003
Contact phone number	(612) 9259 1371	Contact fax number	(612) 9247 3272
		Date	30 / 10 / 2008

<b>Nature of event</b> Tick as appropriate	Bonus Issue <input type="checkbox"/>	If ticked, state whether: Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input checked="" type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
	Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/>	Call <input type="checkbox"/>	Dividend <input type="checkbox"/>	If ticked, state whether: Interim <input type="checkbox"/>
				Full Year <input type="checkbox"/>	Special <input type="checkbox"/>

**EXISTING securities affected by this** *If more than one security is affected by the event, use a separate form.*

Description of the class of securities	2008 CAPITAL NOTES BPF010	ISIN	NZGFLD 0001S0
			<i>If unknown, contact NZX</i>

**Details of securities issued pursuant to this event** *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities	N/A	ISIN	N/A
			<i>If unknown, contact NZX</i>
Number of Securities to be issued following event	N/A	Minimum Entitlement	N/A
		Ratio, e.g. ① for ②	<input type="checkbox"/> for <input type="checkbox"/>
Conversion, Maturity, Call Payable or Exercise Date	N/A	Treatment of Fractions	N/A
	<i>Enter N/A if not applicable</i>	Tick if <i>pari passu</i> <input type="checkbox"/>	OR provide an explanation of the ranking
Strike price per security for any issue in lieu or date Strike Price available.	N/A		N/A

**Monies Associated with Event** *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

<i>In dollars and cents</i>	Amount per security	9.75% INTEREST RATE	Source of Payment	N/A
	Currency	NZD	Supplementary dividend details - Listing Rule 7.12.7	Amount per security in dollars and cents
	Total monies	4,233,547.50		\$ N/A
				Date Payable
				N/A

**Taxation** *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price	N/A	Resident Withholding Tax	N/A	Credits (Give details)	\$ N/A
---	-----	--------------------------	-----	------------------------	--------

**Timing** (Refer Appendix 8 in the Listing Rules)

<b>Record Date 5pm</b> For calculation of entitlements - must be the last business day of a week	Monday, 1 December 2008	<b>Application Date</b> Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.	15/12/2008 - interest payable
<b>Notice Date</b> Entitlement letters, call notices, conversion notices mailed	N/A	<b>Allotment Date</b> For the issue of new securities. Must be within 5 business days of record date.	N/A

**OFFICE USE ONLY**

Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

